

GIFT LETTER

Date: _____

HomeEquity Bank

Dear Sirs/Madams:

This is to confirm that a financial gift in the amount of \$ _____ has been made to _____ (name of borrowers) to assist in the purchase of a home. These funds are being provided as a gift and will not ever have to be repaid.

I/we further confirm that I/we am/are an immediate relative* of _____ (name of borrowers) and that no part of the financial gift is being provided by any third party having any interest, direct or indirect, in the sale or purchase of the property being mortgaged.

By signing this document I/we, as the donor(s) acknowledge that HomeEquity Bank may require supporting documentation showing the source of the gifted down payment via 3 months bank statements, investment statements or other evidence as deemed necessary by HomeEquity Bank.

Sincerely,

Signature of Donor

Signature of Donor

Name of Donor(s) _____

Address of Donor(s) _____

Telephone of Donor(s) _____ Relationship to Borrower(s) _____

Confirmation by Recipient(s):

Signature of Recipient

Signature of Recipient

* Immediate relatives are defined as parent, child, sibling, grandparent, or guardian.