



10 things to know about your new neighbourhood

Cashin Mortgages Inc.
FSCO Lic# 12543
200 - 2110 Winston Park Drive
Oakville, Ontario L6H 6P5
Office (416) 898-7600
Mobile 416-655-CASH (2274)
Fax (416) 655-8997
Email:
marketing@cashinmortgages.ca
Website: www.CashinMortgages.ca

Independently owned and operated.

We have access to the widest variety of lenders — to find the right solution for you. We are experts at helping you achieve your home ownership dreams. Access your best options!
REFERRALS WELCOME!

1 What are the neighbours like?

Take time to get a feel for the locals and how you might fit in. Does the area attract empty nesters and retirees, for example, or is it characterized by young families? A real estate professional can help inform you about demographic trends.

2 Does it fit your lifestyle?

Your homebuying checklist may include amenities that are must-haves for your lifestyle, such as access to public transit, a strong community centre, a place of worship, or even a great dog-walking park for your pooch.

3 What are the schools like?

Some schools are in such demand that parents will seek out a home in that area. Even if you don't have young ones at home, a location in a desirable school district can give you an advantage if you decide to resell.

4 What will your commute be like?

If you drive to work, test your prospective new route in rush-hour conditions. Add up any additional costs you might incur for fuel, parking, or public transit.

5 Is there commercial activity nearby?

Shops and recreational facilities can help an area thrive economically and may add to a neighbourhood's attractiveness to some buyers. On the other hand, consider if traffic levels or noise will be an issue.

6 Is there a homeowner's association?

Condo or neighbourhood associations can bring people together, instill a sense of belonging, and advance the needs of the community. Many have their own volunteer-run websites, so search the Internet or inquire at city hall.

7 Is the neighbourhood new?

Don't judge a new development solely by the plans. If you can, go to the building site to see where things will be in relation to a lot or building, such as street lighting, fire hydrants, transformers, driveways, or intersections. Find out where schools, retail space, or other amenities are planned. Raise any questions with the builder or representative before you buy.

8 How is an older neighbourhood showing its age?

Consider the area's infrastructure, from roads to utilities to schools and other public facilities. Are improvements part of a city or town's long-term plan?

9 Will there be new development?

If you love a home for its adjacent green space or unobstructed views, don't just assume it will stay that way. A real estate professional can tell you about zoning changes or planned construction that may affect enjoyment of your home. Keep in mind that well-planned development can also enhance the value of a neighbourhood and improve its infrastructure.

10 Are there restrictions?

Some municipalities have unique bylaws to restrict things such as new driveways, pools, or sheds. In some private developments, land title may include restrictive covenants to limit you from anything from stringing a clothesline to painting your front door an odd colour. Ask early to avoid any surprises at closing time.